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For more recent information about Area 51, see the new [Area 51 Research Center](#) maintained by Don Emory.

## EG&G Reduces its Government Business (Fortune Magazine)

From: [campbell@ufomind.com](mailto:campbell@ufomind.com) (Glenn Campbell, Las Vegas)  
Date: Tue, 1 Jul 1997 17:10:17 -0800  
Subject: EG&G Reduces its Government Business (Fortune Magazine)

From a June 8 article in Fortune Magazine at:  
<http://www.pathfinder.com/fortune/1997/970609/eco.html>

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And finally there's the "peace dividend." The economy seems to be benefiting from the end of the Cold War at last: Only 3.2% of the nation's gross domestic product is expected to be spent on the military this year, down from the Reagan buildup high of 6.1% in 1987. That's released millions of workers and billions of dollars for more productive uses. In 1987 at Wellesley, Massachusetts-based EG&G, for example, about 70% of revenues came from defense contracts for such things as nuclear weapons components. As military expenditures dropped, EG&G exited those businesses and concentrated on developing products for commercial applications. In one case, EG&G turned military technology into an improved kind of flash bulb; it now makes all the flash lamps on Kodak disposable cameras and 60% of Fuji's. Today government work accounts for only 30% of EG&G's business.  
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[Via hvdp@worldonline.nl]

<http://www.ufomind.com/area51/org/egg/>

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PO Box 30303, Las Vegas, NV 89173 Glenn Campbell, Webmaster & Moderator

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