

CONFIDENTIAL

THE BOARD OF DIRECTORS HAS REVIEWED THE REPORT OF THE BOARD OF DIRECTORS ON THE STATE OF THE COMPANY AS OF THE END OF THE FISCAL YEAR AND HAS APPROVED THE REPORT AS SHOWN ON THE ATTACHED SHEET.

NO.	DESCRIPTION	AMOUNT
1	SALES	100,000,000
2	EXPENSES	80,000,000
3	NET INCOME	20,000,000
4	DEPRECIATION	5,000,000
5	AMORTIZATION	2,000,000
6	PROVISION FOR TAXES	3,000,000
7	RETAINED EARNINGS	14,000,000
8	DIVIDENDS	6,000,000
9	STOCK REPURCHASE	1,000,000
10	FINANCING	1,000,000
11	INVESTMENTS	1,000,000
12	OTHER	1,000,000
13	TOTAL	100,000,000

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