Penoyer Valley Electric Cooperative

The Penoyer Valley Electric Cooperative purchases and re-distributes electric power to a small and isolated rural community -- in and around Rachel, Nevada -- that would not otherwise have power. 100% of the cooperative's past, present and future resources is directed toward this purpose. Activities include the maintenance of power lines and transformers, the reading of meters and the billing of members for power used. All service is provided within the confines of the Penoyer Valley (otherwise known as the Sand Spring Valley), approximately 110 air miles north of Las Vegas. All activities of the cooperative are directed toward the purpose of providing reliable electric power to members at the lowest possible cost, and non-profit status is the best way to support this goal.

The cooperative serves approximately 50 customers, each of whom is a cooperative member with one vote in the election of Directors. The Board of Directors consists of 4 Directors and a Chairman, each of whom is elected for __ year terms. Directors meet once a month at a scheduled open meeting, and directors are not paid. The cooperative employs 3-4 people in clerical positions at standard local wages, including a Treasurer, a Secretary and meter readers. These employees are hired at the discretion of the Board of Directors. The cooperative hires outside contractors to maintain power lines and perform accounting services. The cooperative owns and maintains a power distribution system within its service area, including power lines, power poles, transformers, power meters and the rights of way over which they run. Bulk power is purchased from a larger power company in an adjoining area and resold to individual members at a markup sufficient to cover costs.

The Cooperative was formed in 19__ to serve the needs of farmers in the area. Its customers are now primarily residential.

No change is foreseen in the purpose or activities of the cooperative.

[[Rachel]]

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