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Firmage Returns To Lead New USWeb/CKS Venture

From: Stig Agermose <stig.agermose@get2net.dk>
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Stig

Technology News

Firmage Returns To Lead New USWeb/CKS Venture

(06/16/99, 2:49 p.m. ET)

By David Jastrow, Computer Reseller News

**

USWeb/CKS co-founder Joe Firmage is returning to the spotlight to head the formation of a newcompany venture called Intend Change.

Firmage left USWeb in January to focus on leading the International Space Science Organization, a nonprofit group dedicated to exploring the possibility of extraterrestrial life.

At a press event held Tuesday at the San Francisco Museum of Modern Art, Firmage and USWeb/CKS president and co-founder Tobey Corey said Intend Change will provide venture capital funds, consulting, marketing, and organizational planning services for a small number of innovative Web-based start-up companies.

"Joe and I have had the opportunity during the last three and a half years to really eat, drink, and sleep the Internet," Corey said. "That's given us a very clear perspective to really see what we call the Internet economy as it begins to really evolve and take shape."

Intend Change will work with USWeb/CKS to provide end-to-end services that take new Internet-based businesses through the complete e-business cycle, from initial idea to full operation, Corey said.

In addition to USWeb/CKS, Intend Change has several major investors, including Softbank Technology Ventures, Crosspoint Venture Partners, Wheatley Partners, the Cutler Group, and Odeon Capital.

Corey said he plans to act as a liaison between USWeb/CKS and Intend Change and will serve as a principal with the new firm.

"Intend Change and USWeb/CKS provide complementary services designed to fuel the growth of breakthrough Internet businesses that will become the leading enterprises of the future," Corey said. "We have observed that this is a very new space with very new rules. And there are basically just a handful of individuals that have figured out how to successfully compete in the new economy."

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